EXHIBIT 4

VENTURA COUNTY WATERWORKS DISTRICT NO. 38 (LAKE SHERWOOD) PROPOSED WATER RATES AND MONTHLY SERVICE CHARGES EFFECTIVE ON THE NEXT REGULARLY SCHEDULED METER READING AND BILLING CYCLE ON OR AFTER FEBRUARY 1, 2024

| Water Commodity Rates | | | |
|--|-------------------------|---|-----------------------------------|
| Residential | | Current Rates | Proposed Rates |
| 28-day Cycle | | | |
| Tier 1 | 0 – 9.33 HCF* | \$3.83 | \$4.06 |
| Tier 2 | 9.34 – 58.80 HCF | \$5.19 | \$5.50 |
| Tier 3 | > 58.81 HCF | \$6.27 | \$6.65 |
| 35-day Cycle | | | |
| Tier 1 | 0 – 11.67 HCF | \$3.83 | \$4.06 |
| Tier 2 | 11.68 – 73.50 HCF | \$5.19 | \$5.50 |
| Tier 3 | > 73.50 HCF | \$6.27 | \$6.65 |
| | | | |
| Other Classes | | Current Rates | Proposed Rates |
| Residential Non-Tiered | | \$5.67 | \$6.01 |
| Non-Residential | | \$5.82 | \$6.17 |
| Temporary Construction | | \$4.84 | \$5.13 |
| * HCF = Hundred Cubic Feet (748 Gallons); *AF = Acre Feet (435.60 HCF) | | | |
| Monthly Service Charges – Meters | | | |
| Meter Size | | Current Rates | Proposed Rates |
| 3/4-inch | | \$19.89 | \$21.08 |
| 1-inch | | \$29.77 | \$31.56 |
| 1 1/2-inch | | \$54.47 | \$57.74 |
| 2-inch | | \$84.10 | \$89.15 |
| 3-inch | | \$177.92 | \$188.60 |
| 4-inch | | \$316.19 | \$335.16 |
| 6-inch | | \$647.05 | \$685.87 |
| | | Monthly Service Charges - Fire | Line |
| Meter Size | | Current Rates | Proposed Rates |
| 2-inch | | \$7.47 | \$7.92 |
| 3-inch | | \$12.04 | \$12.76 |
| 4-inch | | \$19.89 | \$21.08 |
| 6-inch | | \$48.09 | \$50.98 |
| 8-inch | | \$96.74 | \$102.54 |
| NOTE: W | ater used through priva | te fire services will be charged at the | temporary construction water rate |